

MarketScout Approved as Lloyd's Coverholder

MarketScout, the Dallas, Texas based eInsurance Exchange, has been approved as a Lloyd's Coverholder.

Dallas, TX (PRWEB) November 1, 2006 -- MarketScout, the Dallas, Texas based eInsurance Exchange, has been approved as a Lloyd's Coverholder. The approval process requires an extensive examination of the candidate's underwriting capabilities, processes, systems and procedures. As an approved Lloyd's Coverholder, MarketScout is vested with binding and claims payment authority on facilities it places in the Lloyd's market. According to Richard Kerr, Founder and CEO of MarketScout, "We are proud to have a direct relationship with Lloyd's underwriters. Our plan is to continue to expand the MarketScout Exchange by offering our agents access to more underwriting facilities on which we have binding authority."

MarketScout will be announcing several new underwriting facilities in the coming months, including a program for "Tough Property", Energy, Contractors Equipment and High Value Homes.

About MarketScout:

MarketScout is a Dallas, Texas based electronic insurance exchange which underwrites and distributes hundreds of product lines to its 58,000-member agency network across the United States. Over 40 "A" Rated carriers participate in the MarketScout exchange platform at <http://www.marketscout.com>. MarketScout believes the independent agent using the MarketScout eInsurance Exchange produces business to insurers which is 7% to 8% more profitable than business generated by the general marketplace.

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